



# INTEREST RATES FOR SAVERS

with effect from 25 January 2011

## Accounts currently marketed

Minimum Investment	Gross*	Net**	AER***	Minimum Investment	Gross*	Net**	AER***	Minimum Investment	Gross*	Net**	AER***
<b>RAINY DAY 90 DAY NOTICE</b>				<b>PREMIUM SAVER - EASY ACCESS</b>				<b>HOSPICE AFFINITY SAVINGS</b>			
£100,000	2.25%	1.80%	2.25%	£2,500	1.50%	1.20%	1.50%	Each year, on 1 December, 1% of the average balances held in the account during the previous year will be donated to local hospices			
£50,000	2.00%	1.60%	2.00%	With monthly income				£500	0.25%	0.20%	0.25%
£25,000	1.75%	1.40%	1.75%	£5,000	1.49%	1.19%	1.50%	<b>FLYING START</b>			
£10,000	1.50%	1.20%	1.50%	<b>EAGLE – EASY ACCESS</b>				£1	0.10%	0.08%	0.10%
£2,500	1.00%	0.80%	1.00%	£100,000	0.50%	0.40%	0.50%	<b>90 DAY NOTICE POSTAL ACCOUNT</b>			
With monthly income				£50,000	0.25%	0.20%	0.25%	£2,500	2.65%	2.12%	2.65%
£100,000	2.23%	1.78%	2.25%	£25,000	0.15%	0.12%	0.15%	<b>POST HASTE - EASY ACCESS</b>			
£50,000	1.99%	1.59%	2.01%	£25	0.10%	0.08%	0.10%	£100,000	0.50%	0.40%	0.50%
£25,000	1.74%	1.39%	1.75%	With monthly income				£50,000	0.30%	0.24%	0.30%
£10,000	1.49%	1.19%	1.50%	£100,000	0.50%	0.40%	0.50%	£25,000	0.20%	0.16%	0.20%
£5,000	1.00%	0.80%	1.00%	£50,000	0.25%	0.20%	0.25%	£10,000	0.15%	0.12%	0.15%
<b>60+ SAVINGS</b>				£25,000	0.15%	0.12%	0.15%	£5,000	0.10%	0.08%	0.10%
£100,000	2.00%	1.60%	2.00%	£5,000	0.10%	0.08%	0.10%	<b>90 DAY NOTICE CASH ISA</b>			
£50,000	1.75%	1.40%	1.75%	<b>HIGH RISE – EASY ACCESS</b>				£35,000	1.75%	-	1.75%
£25,000	1.50%	1.20%	1.50%	£100,000	0.40%	0.32%	0.40%	£25,000	1.65%	-	1.65%
£10,000	1.25%	1.00%	1.25%	£50,000	0.20%	0.16%	0.20%	£500	1.50%	-	1.50%
£2,500	0.75%	0.60%	0.75%	£25,000	0.15%	0.12%	0.15%	<b>CASH ISA</b>			
With monthly income				£25	0.05%	0.04%	0.05%	£35,000	0.85%	-	0.85%
£100,000	1.99%	1.59%	2.01%	With monthly income				£25,000	0.50%	-	0.50%
£50,000	1.74%	1.39%	1.75%	£100,000	0.40%	0.32%	0.40%	£500	0.30%	-	0.30%
£25,000	1.49%	1.19%	1.50%	£50,000	0.20%	0.16%	0.20%	<b>TREASURER'S DEPOSIT</b>			
£10,000	1.25%	1.00%	1.26%	£25,000	0.15%	0.12%	0.15%	Interest rates are the same as for our High Rise Easy Access Account. No monthly interest option available.			
£5,000	0.75%	0.60%	0.75%	£5,000	0.05%	0.04%	0.05%				
<b>PREMIUM SAVER 1 YEAR VARIABLE RATE BOND</b>				<b>PANTHER - EASY ACCESS</b>							
£5,000	2.50%	2.00%	2.50%	£2,500	0.25%	0.20%	0.25%				
With monthly income				With monthly income							
£5,000	2.47%	1.98%	2.50%	£5,000	0.25%	0.20%	0.25%				

## Other Issues

<b>EASY ACCESS BANK BASE RATE TRACKER</b>			
£5,000	0.50%	0.40%	0.50%

## Accounts no longer marketed

Minimum Investment	Gross*	Net**	AER***	Minimum Investment	Gross*	Net**	AER***	Minimum Investment	Gross*	Net**	AER***
<b>HIGH REWARD 6</b>				<b>TRACKER SAVINGS BOND (Issue 4)</b>				<b>LOYAL SAVER - EASY ACCESS</b>			
£100,000	0.50%	0.40%	0.50%	Interest rate guaranteed at 1.00% above the Bank of England Base Rate until 31 August 2011				£500	0.30%	0.24%	0.30%
£50,000	0.25%	0.20%	0.25%	£2,500	1.50%	1.20%	1.50%	<b>REGULAR SAVINGS PLUS</b>			
£25,000	0.15%	0.12%	0.15%	<b>(Issue 3)</b>				The gross rate includes a 3% gross bonus p.a. which is paid when an investment of between £25 and £1,000 is made each month. Up to 2 withdrawals are allowed in a year.			
£500	0.10%	0.08%	0.10%	Interest rate guaranteed at 1.00% above the Bank of England Base Rate until 31 March 2011				£25	3.10%	2.48%	0.10%
With monthly income				£2,500	1.50%	1.20%	1.50%	<b>CASH ISA (previously TESSA ONLY ISA)</b>			
£100,000	0.50%	0.40%	0.50%	<b>(Issue 2)</b>				£500	0.30%	-	0.30%
£50,000	0.25%	0.20%	0.25%	Interest rate guaranteed at 1.00% above the Bank of England Base Rate until 31 March 2011				<b>NEST EGG SAVINGS</b>			
£25,000	0.15%	0.12%	0.15%	£15,000	1.50%	1.20%	1.50%	The gross rates include 1.5% gross bonus p.a. which is paid when not more than 5 withdrawals totalling not more than £500 are made in a year.			
£5,000	0.10%	0.08%	0.10%	<b>(Issue 1)</b>				£500	1.55%	1.24%	0.05%
<b>TRACKER SAVINGS BOND (Issue 6)</b>				Interest rate guaranteed to match the Bank of England Base Rate until 31 October 2012				<b>CORPORATE DEPOSIT</b>			
Guaranteed to at least match the Bank of England Base Rate until 30 September 2014, with an interest rate 1.50% above the Base Rate until 30 September 2011				£25,000	0.50%	0.40%	0.50%	Interest rates are the same as for our High Rise Easy Access Account (see above). The minimum deposit is £5,000. No monthly interest option available.			
£2,500	2.00%	1.60%	2.00%	<b>PANTHER+ 7 DAY NOTICE</b>							
<b>(Issue 5)</b>				£2,500	0.50%	0.40%	0.50%				
Interest rate guaranteed at 1.00% above the Bank of England Base Rate until 31 July 2011				Monthly income							
£2,500	1.50%	1.20%	1.50%	£5,000	0.50%	0.40%	0.50%				

### NOTES

- Future interest rate changes will be advertised in two daily newspapers and in all offices of the Society. Interest will be paid gross for non taxpayers subject to eligibility and the required registration. Otherwise interest will be paid after deduction of the appropriate rate of income tax. Interest on ISA accounts will be paid gross subject to scheme rules.
- \***Gross Rate** - the contractual rate of interest payable before the deduction of Income Tax at the rate specified by law.
- \*\***Net** - the rate of interest which would be payable after allowing for the deduction of Income Tax of 20%
- \*\*\***AER** stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year (or monthly as the case may be).
- The Society is authorised and regulated by the Financial Services Authority. The Society's registration number is 206043.