

# INTEREST RATES FOR SAVERS

June 2022



## FIXED RATE ACCOUNTS

### FIXED RATE BOND ACCOUNTS

#### 5 YEAR FIXED RATE BOND (Issue 21)

MINIMUM INVESTMENT	Gross p.a.*	AER**
£5,000	2.80%	2.80%

Minimum investment: £5,000

Maximum investment: £300,000

**Withdrawals:** Withdrawals not permitted until maturity of the fixed rate term.

From maturity of the fixed rate term, when your account automatically becomes an Easy Access Bank Base Rate Tracker, further deposits and withdrawals can be made at any time without notice or penalty. The minimum withdrawal is £250 and only cheque withdrawals are allowed.

**Availability:** All savers

#### 2 YEAR FIXED RATE BOND (Issue 16)

MINIMUM INVESTMENT	Gross p.a.*	AER**
£5,000	2.40%	2.40%

Minimum investment: £5,000

Maximum investment: £300,000

**Withdrawals:** Withdrawals not permitted until maturity of the fixed rate term.

From maturity of the fixed rate term, when your account automatically becomes an Easy Access Bank Base Rate Tracker, further deposits and withdrawals can be made at any time without notice or penalty. The minimum withdrawal is £250 and only cheque withdrawals are allowed.

**Availability:** All savers

## VARIABLE RATE ACCOUNTS

### NOTICE ACCOUNTS

#### TRACKER 60 DAY NOTICE ACCOUNT

MINIMUM INVESTMENT	Gross p.a.*	AER**
£2,500	1.15%	1.15%

Minimum investment: £2,500

Maximum investment: £300,000

**Withdrawals:** Subject to a 60 Day notice period. No minimum. Maximum cash withdrawal £500 per day.

**Availability:** All savers

Interest tracks the Bank of England Base Rate, plus 0.15%. This guarantee will be reviewed annually, with any changes applied from 1 November.

### EASY ACCESS ACCOUNTS

#### PLAIN SAILING EASY ACCESS ACCOUNT

MINIMUM INVESTMENT	WITH ANNUAL INCOME		WITH MONTHLY INCOME	
	Gross p.a.*	AER**	Gross*	AER**
£5,000	0.25%	0.25%	0.25%	0.25%
£25	0.25%	0.25%	-	-

Minimum investment: £25

Maximum investment: £300,000

**Withdrawals:** No minimum. Maximum cash withdrawal £500 per day or any amount by cheque

**Availability:** Investors living within the following postcode areas - LE, CV, NN, PE, NG, DE, B, ST, WV, DY, WR, WS, OX15, OX16, OX17, LN4, LN5, LN6

### CHILDREN'S ACCOUNTS

#### STARTER 4 TEN CHILDREN'S SAVER ACCOUNT (Issue 3)

MINIMUM INVESTMENT	Gross p.a.*	AER**
£10	1.80%	1.80%

Minimum investment: £10

Maximum investment: £10,000

**Withdrawals:** No minimum. Maximum cash withdrawal £500 per day or any amount by cheque

**Availability:** Young savers under the age of 18. Investors (the child or a parent/guardian/relative) living within the following postcode areas - LE, CV, NN, PE, NG, DE, B, ST, WV, DY, WR, WS, OX15, OX16, OX17, LN4, LN5, LN6

# INTEREST RATES FOR SAVERS

June 2022

## VARIABLE RATE ACCOUNTS

### AFFINITY ACCOUNTS

#### HOSPICE AFFINITY SAVINGS ACCOUNT

MINIMUM INVESTMENT	Gross p.a.*	AER**
£500	0.20%	0.20%

Minimum investment: £500

Maximum investment: £300,000

Withdrawals: Minimum £250 by cheque only.

Availability: All savers

Each year, on 1 December, 1% of the average balances held in the account during the previous year will be donated to three local hospices. This donation will not reduce the total balance held in your Hospice Affinity Savings Account or the interest paid to you as it is a donation made by the Society. LOROS, which cares for patients from Leicestershire and Rutland, Myton Hospice, covering both Rugby and Coventry, and Mary Ann Evans Hospice, based in Nuneaton, will each receive an equal share of the total donation.

### DEPOSIT ACCOUNTS

#### TREASURER'S DEPOSIT ACCOUNT

This account is a deposit account (for clubs, societies and charities) and does not give membership rights with Hinckley & Rugby Building Society. The interest rates are the same as for our Plain Sailing Easy Access Account. There is no monthly income option available on this account.

Minimum investment: £25

Maximum investment: £300,000

Withdrawals: No minimum.  
Maximum cash withdrawal £500 per day or any amount by cheque

Availability: Investors living within the following postcode areas - LE, CV, NN, PE, NG, DE, B, ST, WV, DY, WR, WS, OX15, OX16, OX17, LN4, LN5, LN6

### TAX FREE SAVINGS ACCOUNTS

For eligible investors aged 18 or over the annual ISA subscription limit in this tax year is £20,000. The limit for investors aged 16 and 17 (who can only be subscribe to a Cash ISA) is £20,000. Up to £20,000 of the allowance can be saved in a Cash ISA with Hinckley & Rugby or split between a Cash ISA, a Stocks and Shares ISA (with another provider), an Innovative Finance ISA (with another provider) and a Lifetime ISA (with another provider). You must be at least 16 years of age to open an ISA and must be resident in the UK for tax purposes. Investors must not subscribe to more than one Cash ISA account in any given tax year. Interest is paid annually on 5 April or closure.

We currently have no ISA accounts available

## OTHER ACCOUNTS

### BANK BASE RATE TRACKER EASY ACCESS ACCOUNT

Please note this cannot be opened as a new account

MINIMUM INVESTMENT	Gross p.a.*	AER**
£5,000	1.00%	1.00%

### EASY ACCESS STARTER ACCOUNT

Please note this cannot be opened as a new account

MINIMUM INVESTMENT	Gross p.a.*	AER**
£10	0.35%	0.35%

\* Gross Rate – the contractual rate of interest to be paid on a savings account without any deduction being made in respect of personal Income Tax Liability.

\*\* AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added once each year (or monthly as the case may be).

\*\*\* Tax Free Savings - contractual rate of interest payable when the interest is exempt from tax.

### POSTAL ACCOUNTS

We currently have no postal accounts available.

### BUSINESS ACCOUNTS

Details of currently available accounts can be found on the Society's website at [hrbs.co.uk](http://hrbs.co.uk), by calling our business helpline on 01455 894060 or by visiting one of the Society's branches.

### CHARITY ACCOUNTS

Details of currently available accounts can be found on the Society's website at [hrbs.co.uk](http://hrbs.co.uk), by calling our charity helpline on 01455 894060 or by visiting one of the Society's branches.

### ACCOUNTS NO LONGER MARKETED

Details of these accounts can be found on the Society's website at [hrbs.co.uk](http://hrbs.co.uk), by calling our helpline on 01455 251234 or by visiting one of the Society's branches.

# INTEREST RATES FOR SAVERS

## Notes, Terms & Guidelines

### NOTES

This leaflet sets out current interest rates and gives brief details of our accounts and must be read in conjunction with our 'Savings Account Terms and Conditions' booklet and with the specific brochure relevant to the account you choose to open or have already opened.

These rates are correct at the date of going to press. Interest rates are displayed in our branches, on our website at [hrbs.co.uk](http://hrbs.co.uk) and are available at any time on request by calling 01455 251234.

When you pay a cheque into one of the Society's branches or agencies our normal working practice is to allow withdrawals from the start of the sixth business day after the day of deposit, subject to the special terms applicable to your account. By the end of this day you can be certain that the money is yours and cannot be reclaimed without your permission, provided that you are not knowingly a party to fraud. Up until the end of day six a cheque may still bounce and the money can be reclaimed from your account.

Funds are available for immediate withdrawal for all other types of deposit, subject to the special terms applicable to your account.

For cheque receipts, interest is paid from the day after the cheque is deposited with us. For cash and automated credits, interest is paid from the day of deposit.

The day of deposit is the day it is paid in at a branch or agency or is received by us in the post, subject to our current terms and conditions. Business day means a day other than a Saturday, Sunday or Bank Holiday.

We do not allow payments to be made from your savings account by direct debit, standing order or faster payment. Maximum cash withdrawal limit is £500 per day per account. Larger amounts can be withdrawn by cheque.

Interest is paid annually on 1 December (except for ISA accounts). For some accounts you can have your interest paid monthly if you invest £5,000 or more.

### DEPOSIT GUARANTEE SCHEME

Hinckley & Rugby Building Society is covered by the Deposit Guarantee Scheme. Please ask for a copy our **Deposit Guarantee Scheme Information Leaflet** for full details.

### GUIDELINES ON WRITING CHEQUES

To protect against fraud, when paying a cheque into a building society or bank, please make the cheque to the account holder(s). You should also draw a line through unused space on the cheque so that unauthorised people cannot add extra numbers or names.

### PERSONAL SAVINGS ALLOWANCE

The Personal Savings Allowance means most people no longer pay tax on their savings income.

- If you are a basic rate taxpayer, you can earn £1,000 of interest without paying tax.
- If you are a higher rate taxpayer, you can earn up to £500 of interest without paying tax.
- If you are an additional rate taxpayer (45%) you don't get an allowance.

Interest from ISAs does not count towards your Personal Savings Allowance because it's already tax free.

If you have savings income over your Personal Savings Allowance, you are responsible for making sure you are paying the correct tax directly to HM Revenue & Customs.

Please visit [gov.uk/apply-tax-free-interest-on-savings](http://gov.uk/apply-tax-free-interest-on-savings) for further details.

### PAYING INTO YOUR SAVINGS ACCOUNT USING ONLINE OR MOBILE BANKING

Paying funds into your account is easy and can be done directly from your bank account. To do so you will need the Society's bank account number 74575938, account name Hinckley & Rugby Building Society, and sort code 40-05-30. Please ensure that your Hinckley & Rugby 11 digit savings account number is included as a reference or roll number (without this, we will not be able to allocate the payment to your account, and it may be returned to sender).

### THE SOCIETY'S CHARGES

£10 when a cheque receipt or direct debit is returned unpaid

£25 for telegraphic transfer of funds from an account (CHAPS fee)

£10 for stopping a cheque

£10 to replace a lost passbook

£10 to request a copy cheque

These charges may change in the future. Any change will be made in March of each year. You will be told about the charges at any time you ask our staff and before you use the service unless it relates to an unpaid cheque or recalled direct debit payment. There may be other taxes or costs that are not paid through us or charged by us.

### TRANSACTION LIMITS

Any cash withdrawal is limited to £500 per day for security purposes.

To reduce queuing time and to maintain our high level of customer service please note our limits on certain types of transactions.

#### Withdrawals per day per account

A maximum of 5 withdrawals.

#### Receipts per day per account

A maximum of 10 cheque deposits.

A maximum of £3,000 in notes deposited.

A maximum of £20 in coins deposited (all properly bagged - no more than five bags).

The Society will continue to accept coin deposits above these limits from charities and young savers but you will be asked to help us to help the rest of our customers by counting and bagging your change in advance and avoiding peak times if possible.

### PRINCIPAL OFFICE

Upper Bond Street, Hinckley, Leicestershire LE10 1NZ  
tel: **01455 251234** email: [enquiry@hrbs.co.uk](mailto:enquiry@hrbs.co.uk) web: [hrbs.co.uk](http://hrbs.co.uk)

To help maintain service and quality, some telephone calls may be recorded and monitored.

The Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority.  
The Society's registration number is 206043.