

# INTEREST RATES FOR SAVERS

25 November 2023

## FIXED RATE ACCOUNTS

### FIXED RATE BOND ACCOUNTS

#### 5 YEAR FIXED RATE BOND (Issue 29)

MINIMUM BALANCE	Gross p.a.*	AER**
£5,000	4.65%	4.65%

**Minimum balance:** £5,000

**Maximum balance:** £300,000

**Withdrawals:** Withdrawals not permitted until maturity of the fixed rate term.

**Availability:** All savers.

#### 3 YEAR FIXED RATE BOND (Issue 11)

MINIMUM BALANCE	Gross p.a.*	AER**
£5,000	5.00%	5.00%

**Minimum balance:** £5,000

**Maximum balance:** £300,000

**Withdrawals:** Withdrawals not permitted until maturity of the fixed rate term.

**Availability:** All savers.

#### 30 MONTH FIXED RATE BOND (Issue 8)

MINIMUM BALANCE	Gross p.a.*	AER**
£5,000	5.30%	5.30%

**Minimum balance:** £5,000

**Maximum balance:** £300,000

**Withdrawals:** Withdrawals not permitted until maturity of the fixed rate term.

**Availability:** All savers.

## ISA ACCOUNTS

### FIXED RATE ISA ACCOUNTS

#### TAX FREE SAVINGS ACCOUNTS

##### 5 YEAR FIXED CASH ISA (Issue 5)

MINIMUM BALANCE	Gross p.a.*	AER**
£500	4.90%	4.90%

This account offers tax free savings\*\*\*. Minimum balance is £500 and the maximum deposit is £20,000 in a tax year.

**Withdrawals:** During the fixed rate term you may withdraw all or part of your funds (this includes an ISA transfer to another organisation), but if you do so you will lose a sum equivalent to 365 days' gross interest on the amount withdrawn.

**Availability:** Savers must be 16 or over to open a Cash ISA and must be resident in the UK for tax purposes.

##### 30 MONTH FIXED CASH ISA (Issue 5)

MINIMUM BALANCE	Gross p.a.*	AER**
£500	5.30%	5.30%

This account offers tax free savings\*\*\*. Minimum balance is £500 and the maximum deposit is £20,000 in a tax year.

**Withdrawals:** During the fixed rate term you may withdraw all or part of your funds (this includes an ISA transfer to another organisation), but if you do so you will lose a sum equivalent to 180 days' gross interest on the amount withdrawn.

**Availability:** Savers must be 16 or over to open a Cash ISA and must be resident in the UK for tax purposes.

### VARIABLE RATE ISA ACCOUNTS

#### 90 DAY NOTICE CASH ISA

MINIMUM BALANCE	Gross p.a.*	AER**
£500	3.90%	3.90%

This account offers tax free savings\*\*\*. Minimum balance is £500 and the maximum deposit is £20,000 in a tax year.

**Withdrawals:** Subject to a 90 day notice period. Should you need immediate access to your funds, a withdrawal can be made subject to 90 days' loss of interest on the amount withdrawn.  
Maximum cash withdrawal is £500 per day or any amount by cheque.

**Availability:** Savers must be 16 or over to open a Cash ISA and must be resident in the UK for tax purposes.

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## VARIABLE RATE ACCOUNTS

### NOTICE ACCOUNTS

#### 120 DAY NOTICE ACCOUNT

MINIMUM BALANCE	WITH ANNUAL INTEREST		WITH MONTHLY INTEREST	
	Gross p.a.*	AER**	Gross*	AER**
£5,000	4.70%	4.70%	4.60%	4.70%
£2,500	4.70%	4.70%	-	-

**Minimum balance:** £2,500 (£5,000 for monthly interest)  
**Maximum balance:** £300,000  
**Withdrawals:** Subject to 120 day notice period.  
 Maximum cash withdrawal £500 per day or any amount by cheque.  
**Availability:** All savers.

#### 90 DAY NOTICE ACCOUNT

MINIMUM BALANCE	WITH ANNUAL INTEREST		WITH MONTHLY INTEREST	
	Gross p.a.*	AER**	Gross*	AER**
£5,000	4.10%	4.10%	4.02%	4.09%
£2,500	4.10%	4.10%	-	-

**Minimum balance:** £2,500 (£5,000 for monthly interest)  
**Maximum balance:** £300,000  
**Withdrawals:** Subject to 90 day notice period.  
 Maximum cash withdrawal £500 per day or any amount by cheque.  
**Availability:** All savers.

#### 60 DAY NOTICE ACCOUNT

MINIMUM BALANCE	WITH ANNUAL INTEREST		WITH MONTHLY INTEREST	
	Gross p.a.*	AER**	Gross*	AER**
£5,000	3.85%	3.85%	3.78%	3.85%
£2,500	3.85%	3.85%	-	-

**Minimum balance:** £2,500 (£5,000 for monthly interest)  
**Maximum balance:** £300,000  
**Withdrawals:** Subject to 60 day notice period.  
 Maximum cash withdrawal £500 per day or any amount by cheque.  
**Availability:** All savers.

## VARIABLE RATE ACCOUNTS

### REGULAR SAVER ACCOUNTS

#### REGULAR SAVER 30 DAY NOTICE ACCOUNT

MINIMUM BALANCE	Gross p.a.*	AER**
£10	5.25%	5.25%

**Minimum balance:** £10  
**Maximum balance:** £12,000  
**Required monthly deposit:** £10 - £500 per month.  
**Withdrawals:** Subject to a 30 day notice period.  
 No minimum.  
 Maximum cash withdrawal is £500 per day or any amount by cheque.  
**Availability:** All savers aged 13 and over.

After 2 years, or in the event that you miss any two monthly deposits, your account will automatically become a Easy Access Account.

### AFFINITY ACCOUNTS

#### HOSPICE AFFINITY SAVINGS ACCOUNT

MINIMUM BALANCE	Gross p.a.*	AER**
£1	2.40%	2.40%

**Minimum balance:** £1  
**Maximum balance:** £300,000  
**Withdrawals:** No minimum.  
 Maximum cash withdrawal £500 per day or any amount by cheque.  
**Availability:** All savers.

Each year, on 1 December, 1% of the average balance held in the account during the previous year will be donated to three local hospices. This donation will not reduce the total balance held in your Hospice Affinity Savings Account or the interest paid to you as it is a donation made by the Society. LOROS, which cares for patients from Leicestershire and Rutland, Myton Hospice, covering both Rugby and Coventry, and Mary Ann Evans Hospice, based in Nuneaton, will each receive an equal share of the total donation.

### EASY ACCESS ACCOUNTS

#### EASY ACCESS ACCOUNT

MINIMUM BALANCE	Gross p.a.*	AER**
£1	2.45%	2.45%

**Minimum balance:** £1  
**Maximum balance:** £300,000  
**Withdrawals:** No minimum.  
 Maximum cash withdrawal £500 per day or any amount by cheque.  
**Availability:** All savers.

# INTEREST RATES FOR SAVERS

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## VARIABLE RATE ACCOUNTS

### CHILDREN'S ACCOUNTS

#### YOUNG SAVER ACCOUNT

MINIMUM BALANCE	Gross p.a.*	AER**
£1	4.45%	4.45%

**Minimum balance:** £1

**Maximum balance:** £10,000

**Withdrawals:** No minimum.  
Maximum cash withdrawal £500 per day or any amount by cheque.

**Availability:** Young savers under the age of 18.

## DEPOSIT ACCOUNTS

### DEPOSIT ACCOUNTS

#### TREASURER'S DEPOSIT ACCOUNT

This account is a deposit account (for clubs, societies and charities) and does not give membership rights with Hinckley & Rugby Building Society. The interest rates are the same as for our Easy Access Account.

**Minimum balance:** £25

**Maximum balance:** £300,000

**Withdrawals:** No minimum.  
Maximum cash withdrawal £500 per day or any amount by cheque.

**Availability:** Savers living within the following postcode areas - LE, CV, NN, PE, NG, DE, B, ST, WV, DY, WR, WS, OX15, OX16, OX17, LN4, LN5, LN6

### BUSINESS ACCOUNTS

Details of currently available accounts can be found on the Society's website at [hrbs.co.uk](https://hrbs.co.uk), by calling our business helpline on 01455 894060 or visiting one of the Society's branches.

### CHARITY ACCOUNTS

Details of currently available accounts can be found on the Society's website at [hrbs.co.uk](https://hrbs.co.uk), by calling our charity helpline on 01455 894060 or visiting one of the Society's branches.

## OTHER ACCOUNTS

### ACCOUNTS NO LONGER MARKETING

Details of these accounts can be found on the Society's website at [hrbs.co.uk](https://hrbs.co.uk), by calling our business helpline on 01455 894060 or visiting one of the Society's branches.

\* Gross Rate - the contractual rate of interest to be paid on a savings account without any deduction being made in respect of the personal Income Tax Liability.

\*\* AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added once each year (or monthly as the case may be).

\*\*\* Tax Free Savings - contractual rate of interest payable when the interest is exempt from tax.

# INTEREST RATES FOR SAVERS

25 November 2023



## Notes, Terms & Guidelines

### NOTES

This leaflet sets out current interest rates and gives brief details of our accounts and must be read in conjunction with our 'Savings Account Terms and Conditions' booklet and with the specific brochure relevant to the account you choose to open or have already opened.

These rates are correct at the date of going to press. Interest rates are displayed in our branches, on our website at [hrbs.co.uk](https://hrbs.co.uk) and are available at any time on request by calling 01455 251234.

When you pay a cheque into one of the Society's branches or agencies our normal working practice is to allow withdrawals from the start of the sixth business day after the day of deposit, subject to the special terms applicable to your account. By the end of this day you can be certain that the money is yours and cannot be reclaimed without your permission, provided that you are not knowingly a party to fraud. Up until the end of day six a cheque may still bounce and the money can be reclaimed from your account.

Funds are available for immediate withdrawal for all other types of deposit, subject to the special terms applicable to your account.

For cheque receipts, interest is paid from the day after the cheque is deposited with us. For cash and automated credits, interest is paid from the day of deposit.

The day of deposit is the day it is paid in at a branch or agency or is received by us in the post, subject to our current terms and conditions. Business day means a day other than a Saturday, Sunday or Bank Holiday.

We do not allow payments to be made from your savings account by direct debit, standing order or faster payment. Maximum cash withdrawal limit is £500 per day per account. Larger amounts can be withdrawn by cheque.

Interest is paid annually on 1 December (except for ISA accounts). For some accounts you can have your interest paid monthly if you invest £5,000 or more.

### DEPOSIT GUARANTEE SCHEME

Hinckley & Rugby Building Society is covered by the Deposit Guarantee Scheme. Please ask for a copy of our **Deposit Guarantee Scheme Information Leaflet** for full details.

### PERSONAL SAVINGS ALLOWANCE

The Personal Savings Allowance means most people no longer pay tax on their savings income.

- If you are a basic rate taxpayer, you can earn £1,000 of interest without paying tax.
- If you are a higher rate taxpayer, you can earn up to £500 of interest without paying tax.
- If you are an additional rate taxpayer (45%) you don't get an allowance.

Interest from ISAs does not count towards your Personal Savings Allowance because it's already tax free.

If you have savings income over your Personal Savings Allowance, you are responsible for making sure you are paying the correct tax directly to HM Revenue & Customs.

Please visit [gov.uk/apply-tax-free-interest-on-savings](https://gov.uk/apply-tax-free-interest-on-savings) for further details.

### PAYING INTO YOUR SAVINGS ACCOUNT USING ONLINE OR MOBILE BANKING

Paying funds into your account is easy and can be done directly from your bank account. To do so you will need the Society's bank account number 74575938, account name Hinckley & Rugby Building Society, and sort code 40-05-30. Please ensure that your Hinckley & Rugby 11 digit savings account number is included as a reference or roll number (without this, we will not be able to allocate the payment to your account, and it may be returned to sender).

### THE SOCIETY'S CHARGES

£10 when a cheque receipt or direct debit is returned unpaid.

£25 for telegraphic transfer of funds from an account (CHAPS fee).

£10 for stopping a cheque.

£10 to replace a lost passbook.

£10 to request a copy cheque.

These charges may change in the future. Any change will be made in March of each year. You will be told about the charges at any time you ask our staff and before you use the service unless it relates to an unpaid cheque or recalled direct debit payment. There may be other taxes or costs that are not paid through us or charged by us.

### TRANSACTION LIMITS

Any cash withdrawal is limited to £500 per day for security purposes.

To reduce queuing time and to maintain our high level of customer service please note our limits on certain types of transactions.

#### Withdrawals per day per account

A maximum of 5 withdrawals.

#### Receipts per day per account

A maximum of 10 cheque deposits.

A maximum of £3,000 in notes deposited.

A maximum of £20 in coins deposited (all properly bagged - no more than five bags).

The Society will continue to accept coin deposits above these limits from charities and young savers but you will be asked to help us to help the rest of our customers by counting and bagging your change in advance and avoiding peak times if possible.

### GUIDELINES ON WRITING CHEQUES

To protect against fraud, when paying a cheque into a building society or bank, please make the cheque to the account holder(s). You should also draw a line through unused space on the cheque so that unauthorised people cannot add extra numbers or names.

### HEAD OFFICE

Upper Bond Street, Hinckley, Leicestershire LE10 1NZ

tel: **01455 251234** email: **[enquiry@hrbs.co.uk](mailto:enquiry@hrbs.co.uk)** web: **[hrbs.co.uk](https://hrbs.co.uk)**

To help maintain services and quality, all telephone calls are recorded and monitored.

The Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority.  
The Society's registration number is 206043.